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$3m piece of Mexico breaks record

AMY NOONAN
REAL ESTATE EDITOR

A MEXICAN-STYLE mansion overlooking the sea has smashed real estate records on the south coast.

Casa Allegre, on Merrilli Close, Port Elliot, has sold for close to $3 million.

Brock Harcourts Victor Harbor principal Mark Forde, who sold the property in conjunction with Judy Morris from Klemich Real Estate, said the previous Port Elliot record was $2.1 million for a property on Saint Lukes St, near Boomer Beach.

Mr Forde added that this sale indicated a bigger trend of interest in the south. "It's the 'Golden Crescent' of beachfront properties between Encounter Bay and Goolwa," Mr Forde said. Mr Forde said Casa Allegre's sale was a case of finding the right buyer.

"I guess it's really good comfort in a challenging market," he said.

The property, which is 1 and 1A Merrelli Close, can be divided into separate residences.

The lower level – Casita Allegre – will be rented out for holiday accommodation.

David and Valda Proud are the new owners and while Mr Proud said he would rather avoid paying record prices, they could not pass up the property.

"It hurts! But I believe it's the best property you could come across all along the coast," Mr Proud said. "We walk out straight on to the beach – the surfers are out from 7am until late at night, it's crazy, and last weekend we had dolphins surfing in front."

HOT PROPERTY: Delighted buyer David Proud takes in the view at his newly acquired record-breaking mansion at Port Elliot yesterday. **Picture: MARK BRAKE**